



# City of Spring Lake Park Truth in Taxation Hearing 2026 Budget & Tax Levy

December 1, 2025



# Purpose of TNT Hearing

- Required under M.S. § 275.065.
- Provide information on 2026 proposed budget and tax levy.
- Provide opportunity for residents to share feedback on the proposed budget and tax levy.
- This is not the time to discuss your estimated market value. That occurs during the Open Book Assessment process in April.



# 2026 Budget Process

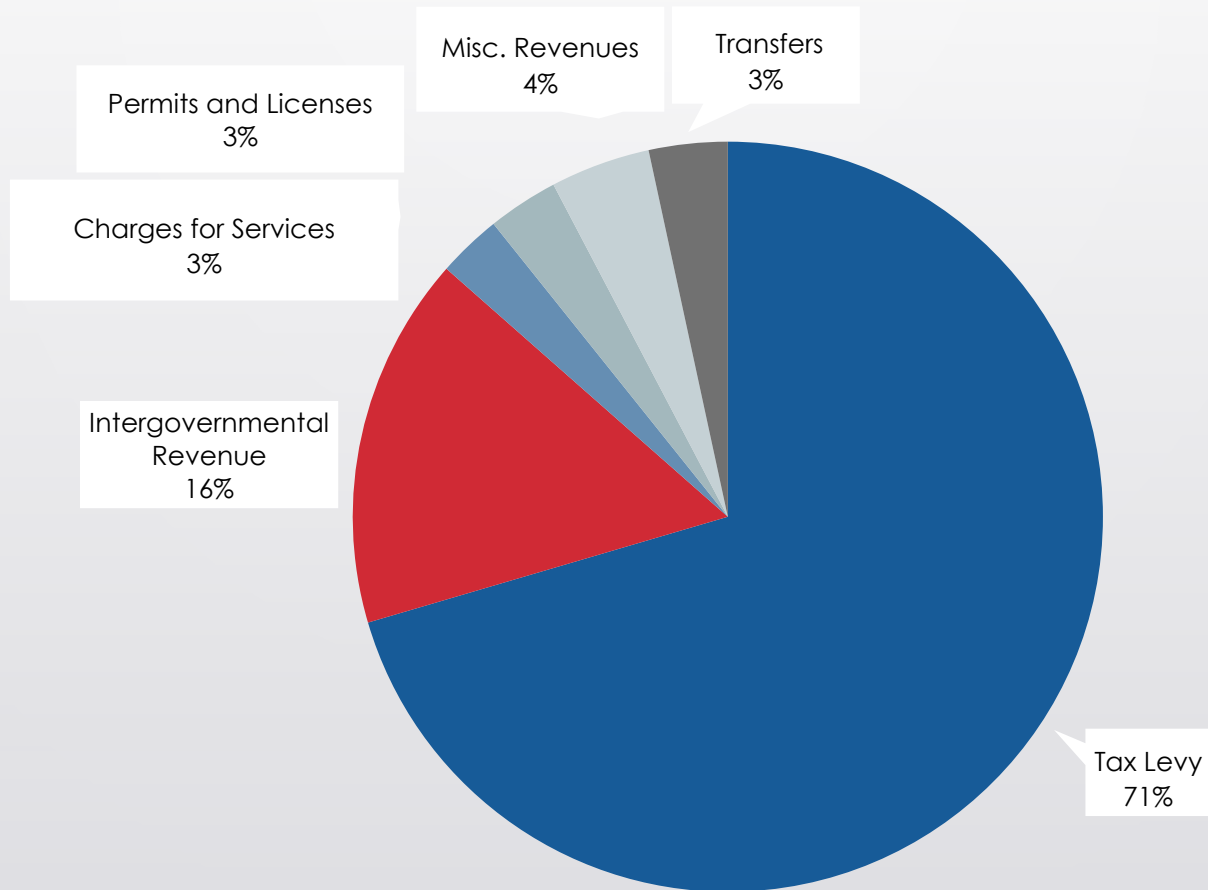
- June 2025                      Department Heads Draft Departmental Budgets
- July 2025                      Department Heads Present Budgets to Administrator
- August 18, 2025              Administrator Presents Proposed Budget to City Council
- September 1, 2025           Council Approves Preliminary Budget/Tax Levy
- December 1, 2025           TNT Hearing
- December 15, 2025          Council Approves Final Budget/Tax Levy



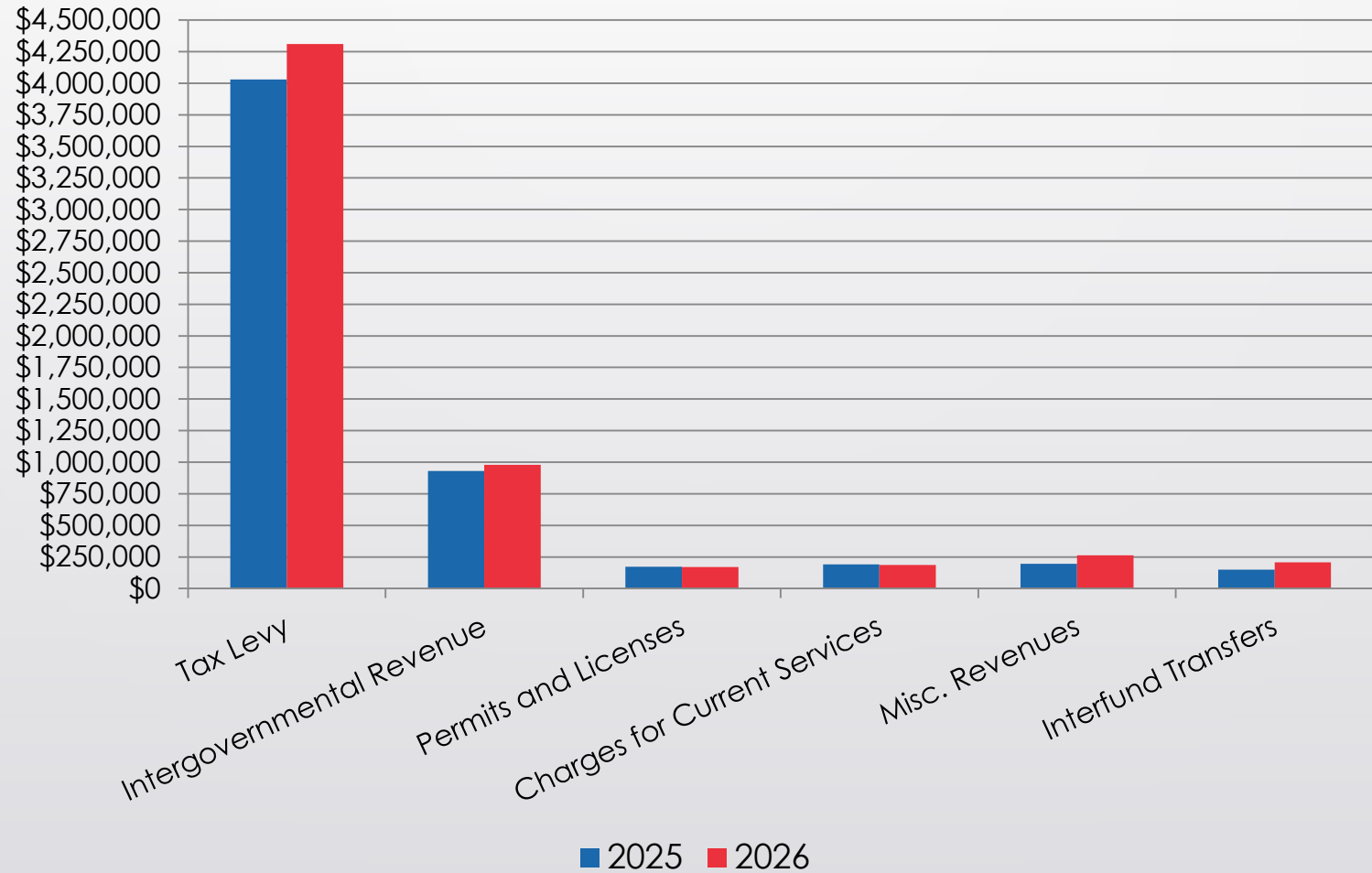
# Why Does My Property Tax Bill Vary From Year to Year

- Market-Driven
  - Valuation Changes
  - Property Tax Classification Changes
- Government-Driven
  - Budgets and Tax Levies of Various Jurisdictions
  - Changes in Federal/State Mandates
  - Voter Approved Referendums
  - Special Assessments
- External Factors
  - Changes in aid/revenue from State and Federal Governments
  - State Legislative Changes

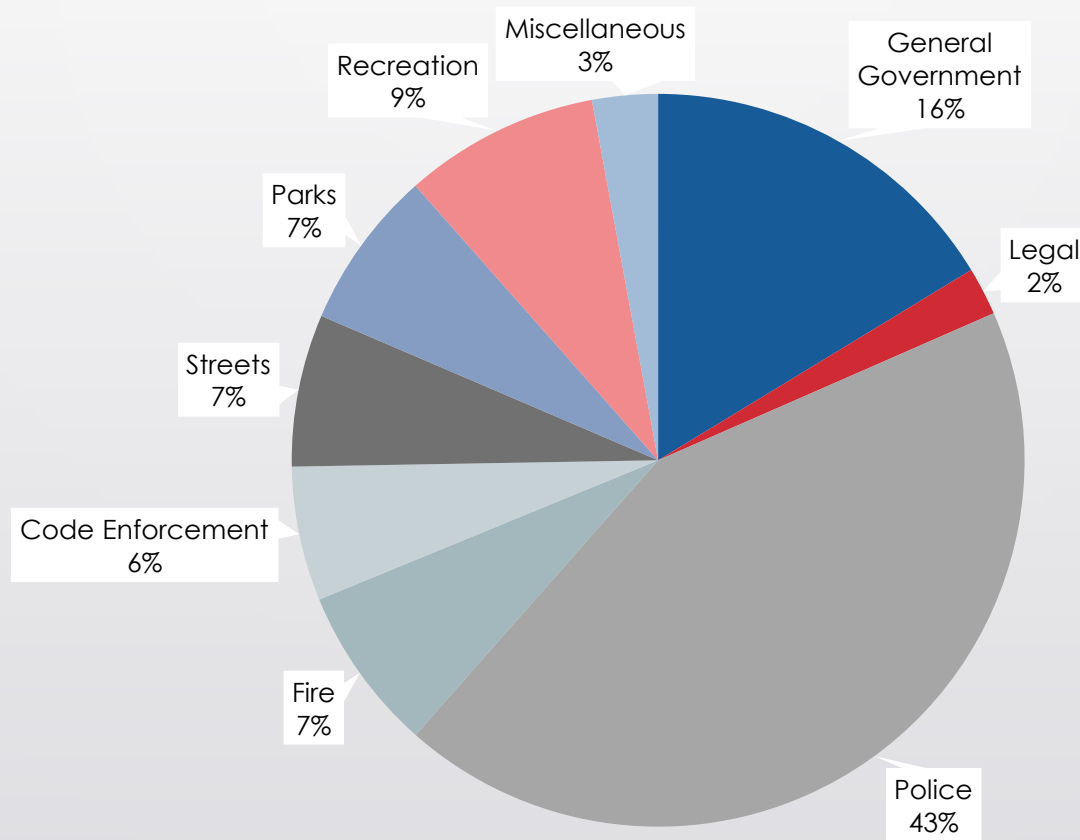
# 2026 General Fund Revenues



# Revenue Comparison



# 2026 General Fund Expenditures

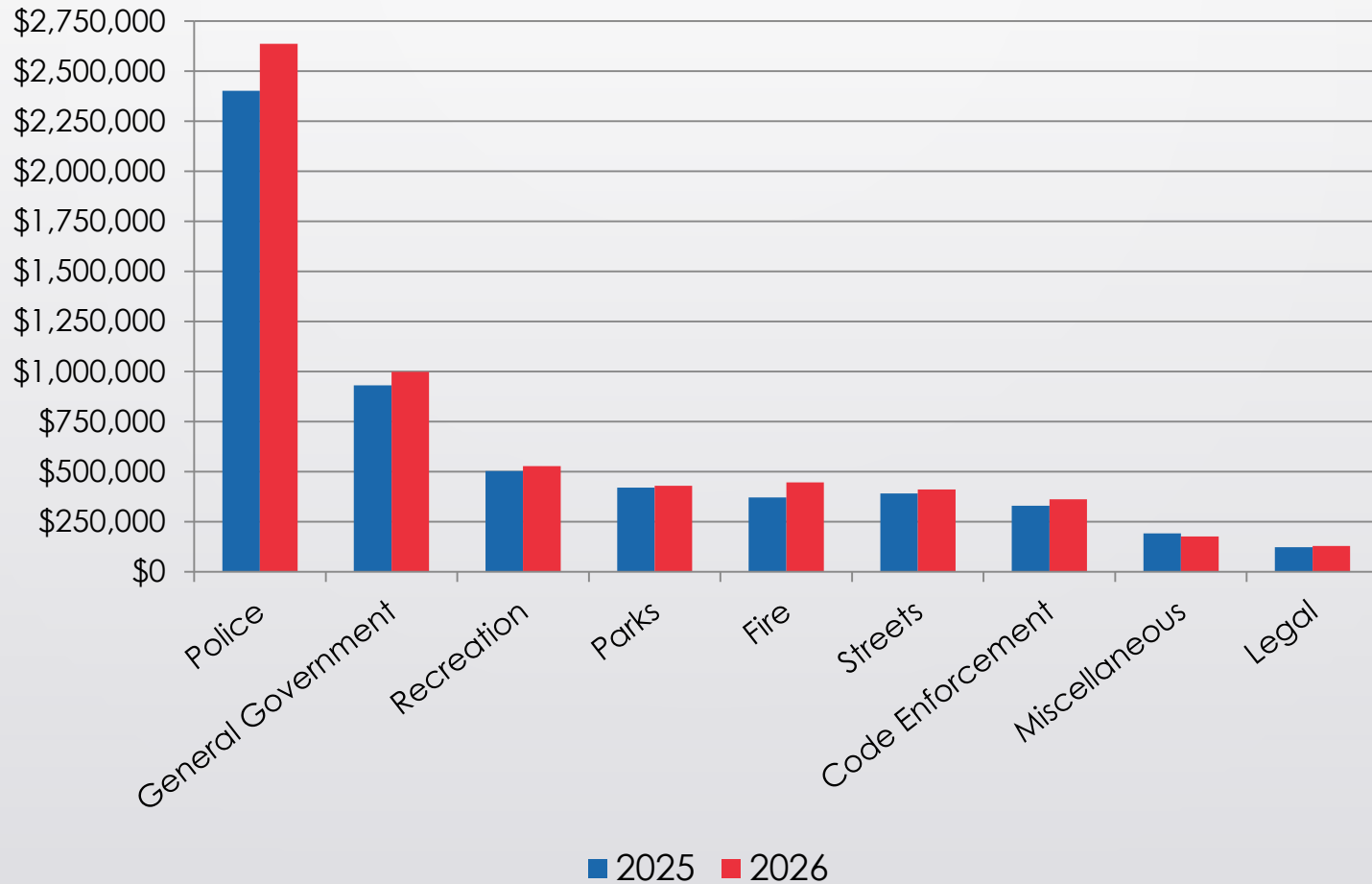


**Notes:** General Government includes City Council, Administration, Assessor, Audit, I.T., Engineering, Planning and Zoning and Government Buildings.





# Expenditure Comparison







# 2026 Budget Highlights

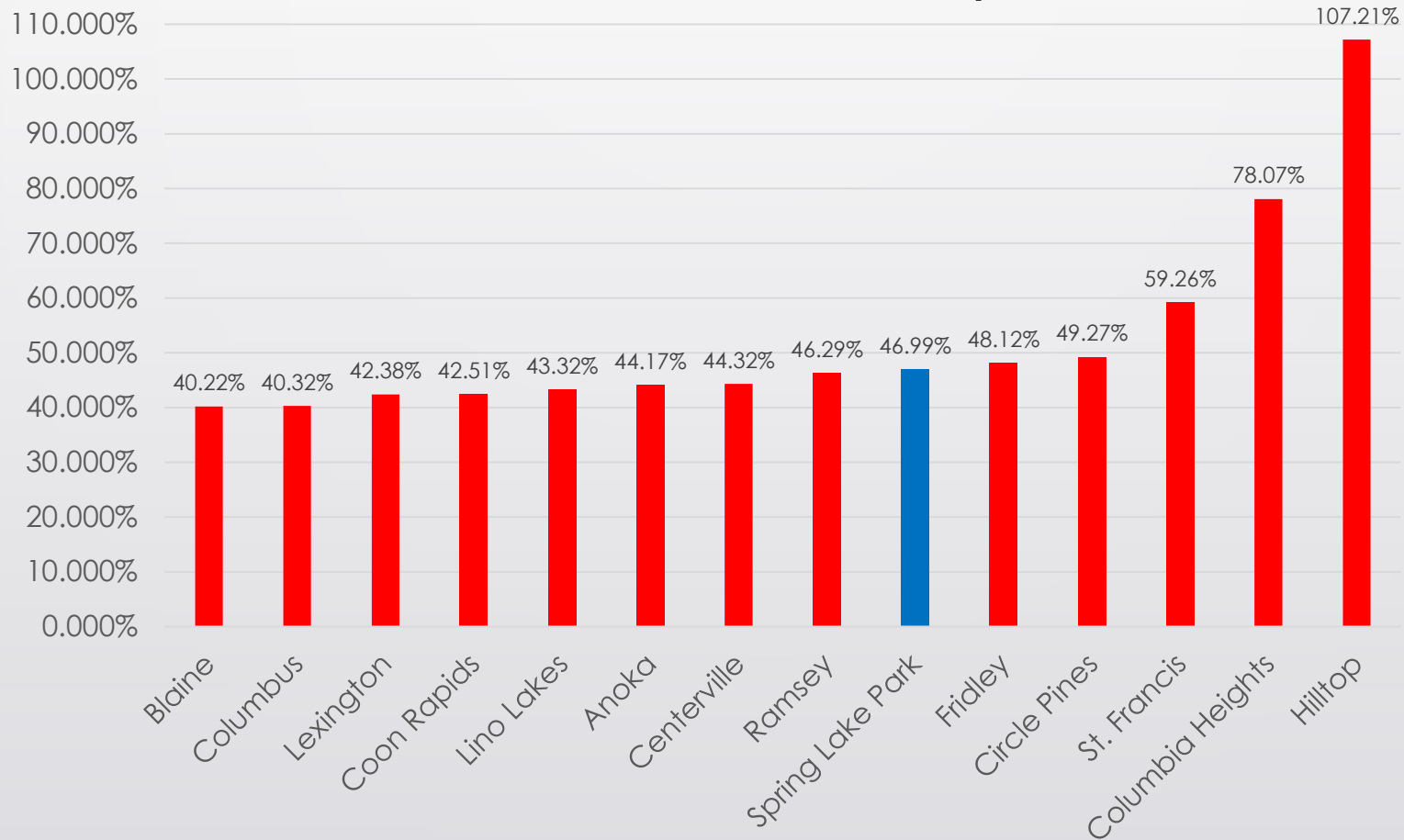
- Proposed 2026 Levy is \$4,982,100, an increase of 5.52%.
  - General Government levy increase is 6.98%, from \$4,029,435 to \$4,310,534
  - Capital Improvement Fund levy to increase by 5.00% from \$194,591 to \$204,320.
  - Street Improvement Levies remain stable at \$52,499.
  - Debt Service levy decreases from \$444,747 to \$414,747, due to excess City Hall Renovation/Expansion project funds being transferred into the Debt Service Fund.
- Proposed 2026 Budget is balanced.
- City's tax rate will increase slightly from 46.324% in 2025 to 46.994% in 2026.



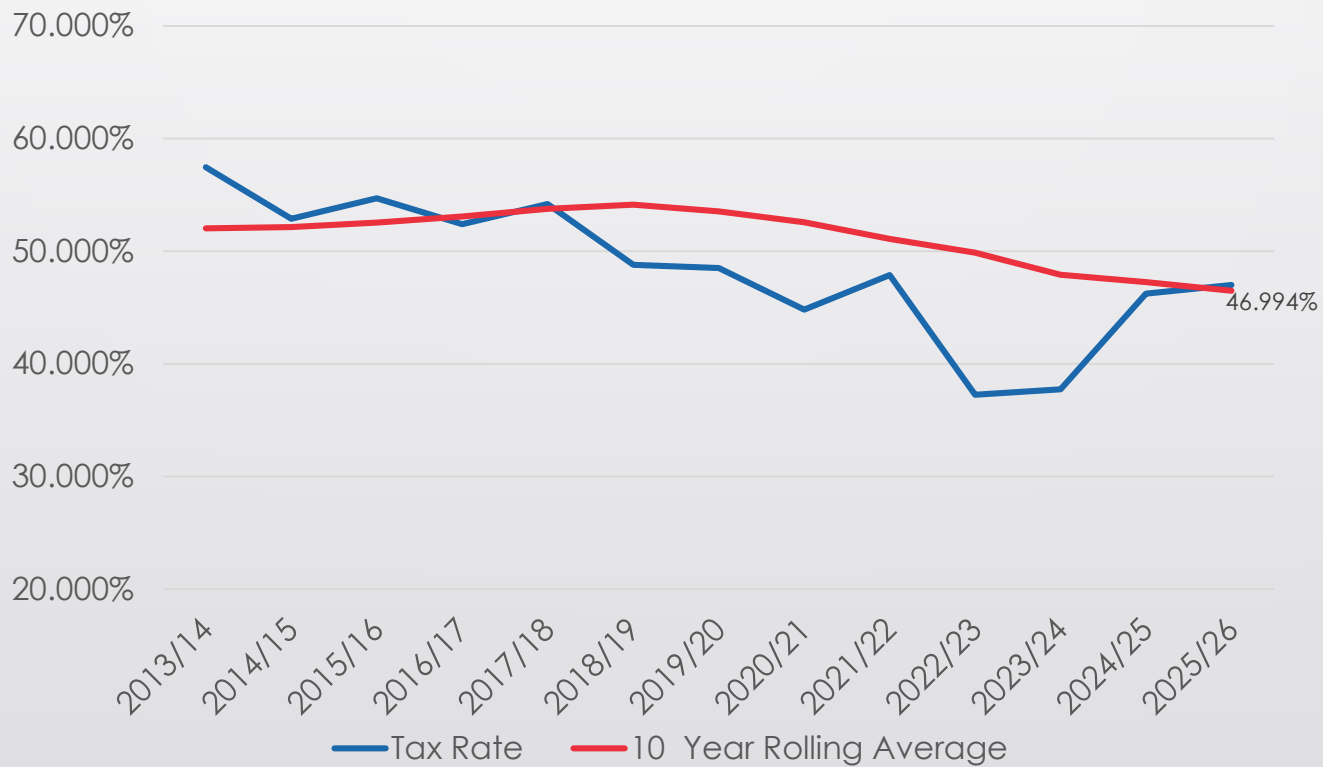
# 2026 Budget Highlights

- City is self-financing capital equipment needs, allowing money previously allocated for bond issuance costs and interest payments to fund equipment needs instead.
- Budget proposes adding a 13<sup>th</sup> licensed peace officer to the Police Department; authorizes creation of new Administrative Captain position
- Budget addresses inflationary increases such as salaries, benefits, fuel, increases in temporary salary ranges, printing and publication costs, and workers compensation insurance.

# Proposed 2026 Tax Rates for Select Anoka County Cities



# Spring Lake Park Historical Tax Rate





# Revenue Detail

Revenue by Source	2025 Budget	2026 Budget	% Chg.
Property Taxes	\$ 4,029,435.00	\$ 4,310,534.00	6.98%
Intergovernmental Revenue (LGA, Court Fines, etc)	\$ 929,679.00	\$ 982,077.00	5.63%
Permits and Licenses (Liquor, Sign, Bldg, Rental, etc)	\$ 173,029.00	\$ 168,950.00	( 2.35%)
Charges for Current Services (Zoning Fees, Gambling Tax, Alarm Calls, Rental Housing)	\$ 192,087.00	\$ 186,275.00	( 3.03%)
Miscellaneous Revenues (Ins. Dividends, Admin Fines, Service Contracts)	\$ 196,031.00	\$ 263,490.00	34.41%
Interfund Transfers (Public Utilities, Recycling)	\$ 148,497.00	\$ 207,446.00	39.70%
<b>TOTAL</b>	<b>\$ 5,668,758.00</b>	<b>\$6,118,772.00</b>	<b>7.94%</b>



# Expenditure Detail

Expenditure by Department	2025 Budget	2026 Budget	% Chg.
General Government	\$ 934,645.00	\$ 998,243.00	6.80%
Police Department	\$ 2,402,043.00	\$ 2,634,126.00	9.66%
Fire Protection	\$ 372,235.00	\$ 446,012.00	19.82%
Code Enforcement	\$ 329,880.00	\$ 363,085.00	10.07%
Streets	\$ 391,136.00	\$ 411,377.00	5.17%
Recreation	\$ 502,777.00	\$ 528,161.00	5.05%
Parks	\$ 420,842.00	\$ 430,589.00	2.32%
Legal	\$ 122,500.00	\$ 130,000.00	6.12%
Miscellaneous	\$ 192,700.00	\$ 177,179.00	(8.05%)
<b>TOTAL</b>	<b>\$ 5,668,758.00</b>	<b>\$ 6,118,772.00</b>	<b>7.94%</b>



# 2026 Property Tax Levy

Revenue by Category	2025 Levy	2026 Levy	% Chg.
General Operations (General Revenue, CIP Levy, Street Levies)	\$4,276,525.00	\$4,567,353.00	6.80%
Debt Service (2024A GO Improvement Bond)	\$ 444,747.00	\$ 414,747.00	( 6.75%)
<b>TOTAL</b>	<b>\$4,721,272.00</b>	<b>\$4,982,100.00</b>	<b>5.52%</b>





***Thank You for Attending!***

